

Quantifying ExxonMobil's total U.S. economic contributions during 2017

EY was commissioned by ExxonMobil to quantify the total economic contributions related to ExxonMobil's U.S. investments and operations during 2017. This contribution is measured in terms of U.S. Gross Domestic Product (GDP), labor income, jobs and government revenues supported directly through ExxonMobil payments, as well as through indirect (supply chain) and induced (household consumption spending) economic effects.

Key findings of the analysis include the following:

- ExxonMobil's total contribution to U.S. GDP was more than \$43 billion in 2017, including more than \$30 billion supported directly by ExxonMobil operations and capital investments.
- ExxonMobil's 32,300 direct employees supported more than 90,800 additional jobs through indirect and induced effects. Including capital investments, ExxonMobil supported a total of 177,000 direct, indirect, and induced jobs in the United States.
- ExxonMobil's U.S. operations supported more than \$6.7 billion of direct labor income – averaging \$208,000 per worker in total annual compensation, including wages and benefits.
- Through direct, indirect and induced effects, ExxonMobil supported approximately \$7.3 billion in total tax and royalty payments in 2017. This includes \$3.5 billion in federal taxes, \$2.4 billion in state and local taxes and nearly \$1.4 billion in royalties.
- ExxonMobil invested approximately \$5.7 billion in U.S. projects across 20 states in 2017.
- ExxonMobil's direct state and local tax contribution in 2017 was an estimated \$1.7 billion resulting from its operations and capital investments and including taxes paid by employees.
- ExxonMobil operations and capital investments supported an estimated \$16 billion in total labor income earned by U.S. workers in 2017.